

*Perrysburg
Schools*

**Operational Levy Renewal
Tuesday, November 8, 2016**

Frequently Asked Questions

August 15, 2016

What are we voting on in November?

- The Perrysburg Board of Education voted unanimously to request the renewal of an expiring operational levy for the November 8, 2016 ballot.

Why is the district on the ballot?

- The current 4-year, 16 mill operational levy is set to expire on December 31, 2016.
- The levy is responsible for 26.7% or \$12,950,000 of the school district's operational funds.

When will this happen?

- Voters may vote on this renewal on Tuesday, November 8, 2016.

What is the levy's duration?

- The current levy is expiring and is a 4-year operational levy
- The renewal request would make it a continuing levy.

What is at Stake?

\$12,950,000

26.7% of total revenue

An exercise just to put
\$12,950,000 into perspective:

- We could close Toth and Frank Elementary Schools (*we would not be able to – this is for example only*), displacing 1,106 students...
\$6,720,000
- We could eliminate all textbooks, supplies and materials...
\$2,020,449
- We could eliminate the Transportation Department...
\$1,930,633

AND...

We would still need
to cut an **additional**
\$2,253,918.

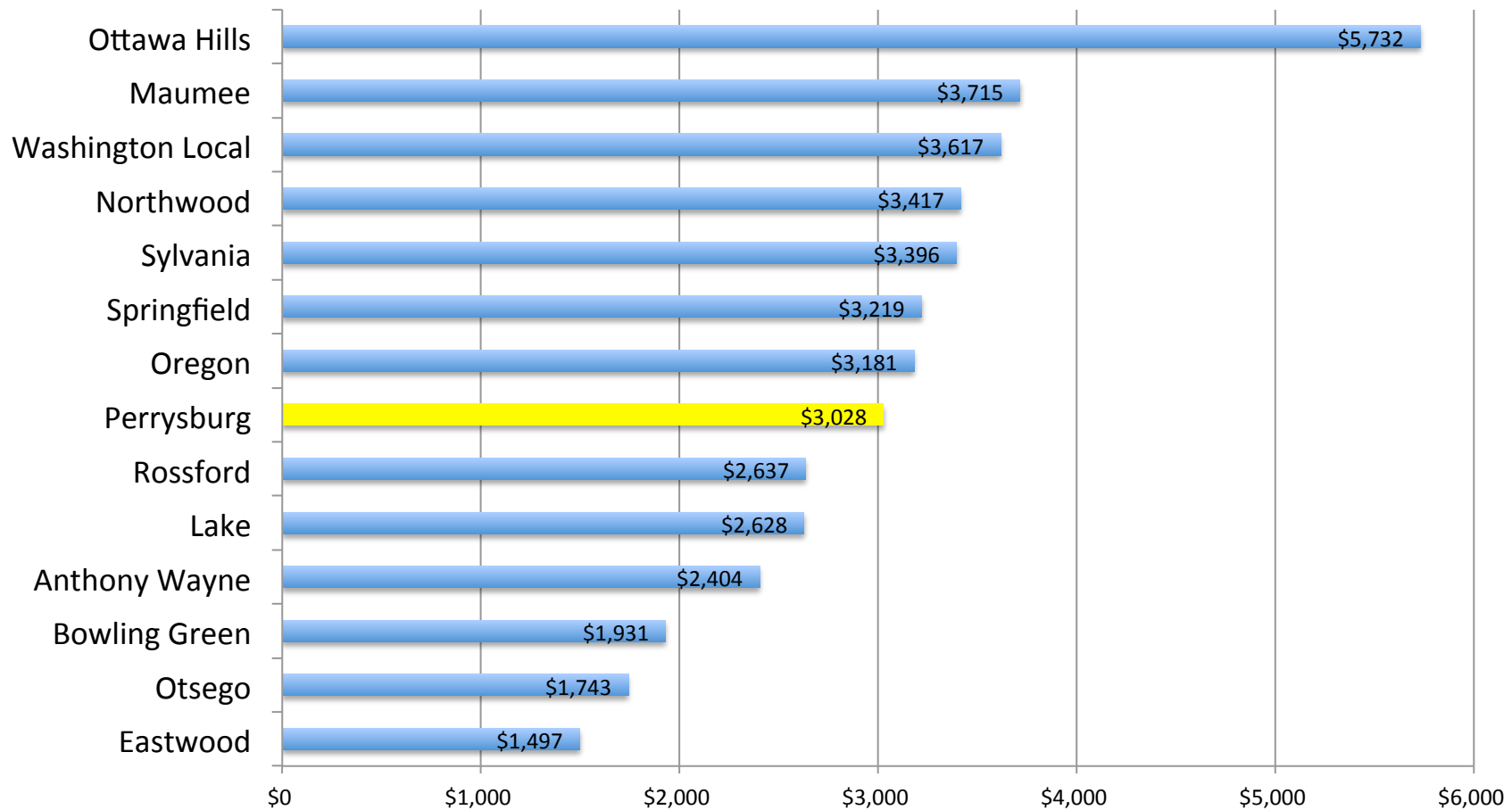
Remind me again?

- The current operating levy is set to expire on December 31, 2016
- Millage Rate: 16 mills
- Annual amount generated by the levy: \$12,925,000
- 26.7% of total revenue (\$48,266,915 annual revenue)

How do Perrysburg school
property taxes stack up
against other area school districts?

2015 School Property Taxes

Total Class I (Residential & Agricultural) Rate for a \$200,000 Home



How did the state change the “Rollback” laws?

- Under RC 319.302, (amended 09/29/13), only renewal or substitute emergency levies keep the 10% and 2.50% rollbacks for residential/agricultural property and owner-occupied residential property, respectively.
- Since the RC 5705.213 renewal option is capped at the amount levied during the last year, Perrysburg would keep the rollback.
- **If Perrysburg changed the amount of this levy, it would have to start over and run a new levy, thus losing rollbacks on this levy completely.**

Why seek a continuing levy?

- Today, up to 12.5% of this levy for residential property is actually **paid for by the state**.
- If we make any changes to the amount, we forfeit this benefit and **every dollar would then be paid by local residents**.
- This renewal takes advantage of the savings for local taxpayers by **keeping the state's share of the payment**, which is no longer available for any new levies.

What is the impact of renewing the levy?

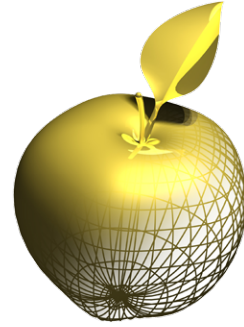
- Based on assumptions in the 5-year forecast, the district will end the 2020 fiscal year with a -\$263,689 cash balance.
- District would be spending down its cash balance from 2016-2020.
- Additional staff or new programs discouraged.
- Exposed to changes in state funding, local tax collections or legislation impacting operations.

What happens if the levy fails?

**If the levy were to fail,
Perrysburg Schools
would not exist as
we know it today.**

When may the district consider future levies?

- Permanent Improvement Levy renewed every five years since 1980. Expires next in 2020.
- If the school district continues to grow at 1.5% - 2% per year, may need an additional elementary school and more PHS classrooms.
- Depending on local tax values and state funding, may need to ask voters for a small increase in 2019.



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Thank You!